

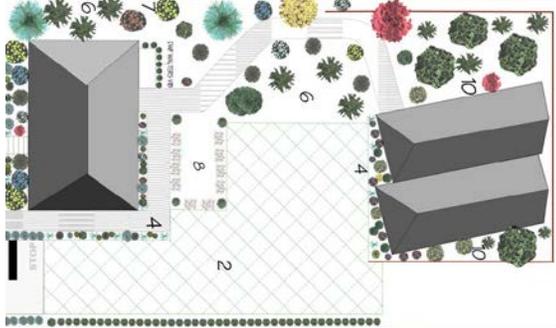
Façade Improvement 2016:

Livi & Tate 827 W. Montrose Street
Before: After:



Building Permit Refund Program 2016

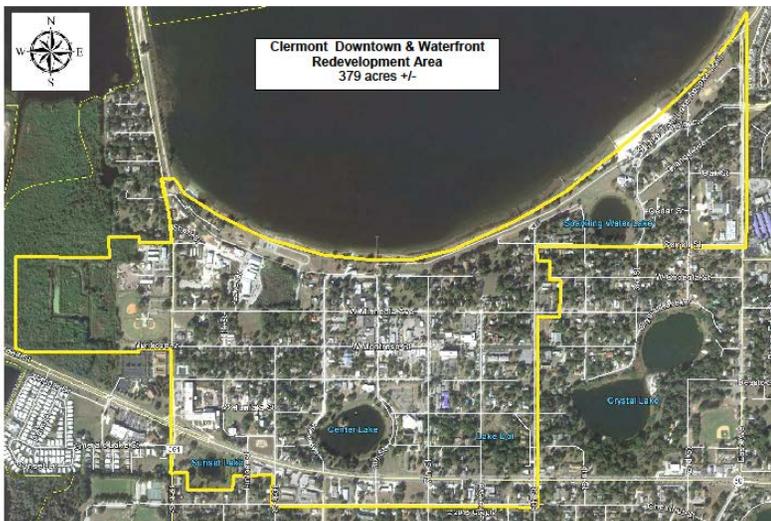
Cabana's Del Lago 875 W. Osceola Street



Downtown Clermont Redevelopment Agency

CRA Annual Report

Fiscal Year Ending September 30, 2016



CRA History:

The Downtown Clermont Community Redevelopment Agency (CRA) was created on May 27, 1997 through the adoption of Resolution No. 950 by the City Council of the City of Clermont, Florida. The CRA's Downtown Redevelopment Plan was amended on January 24, 2006 (Res. No. 1465), January 26, 2010 (Res. No. 2010-03), and last on December 12, 2015 (Res. No. 2015-77).

The amended plans provided for incentive programs for the downtown and four programs were established:

- Façade Improvement Grant Program (FIGP)
- Building Code Assistance Program (BCAP)
- Building Permit Refund Program (BPRP)
- Impact Fee Assistance Program (IFAP)

These programs allow property and business owners to apply for incentive funds to improve their facades, internal code building improvements, or new business assistance.

Incentive Programs <u>in FY 2016:</u>	Total <u>Projects</u>	Grant <u>Awards</u>
FIGP – 5 projects	\$ 59,197.00	\$ 40,492.50
BCAP – 5 projects	\$ 39,114.64	\$ 20,589.50
BPRP – 0 project	0	0
IFAP – 0 projects	<u>0</u>	<u>0</u>
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Financial Update:

The detailed financial information related to the CRA is contained within the Comprehensive Annual Financial Report (CAFR) of the City of Clermont and has been audited by an independent auditor. The chart below includes a summary of revenues, expenditures and fund balance for Fiscal Year 2016 as well as the assets of the fund. For more information, please refer to the City of Clermont CAFR.

FY 2016	
Revenues	
Taxes	\$ 208,455.03
Investment	3,078.71
Earnings	
Miscellaneous	191.97
Total Revenues	<u>\$ 211,725.71</u>
Expenditures	<u>\$ 420,807.04</u>
Excess Revenues	(209,081.33)
Over	
Expenditures	
Beginning Fund	
Balance	<u>\$ 552,606.02</u>
Ending Fund	
Balance	\$ 343,524.69
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Assets	
Cash & Cash	\$ 356,446.92
Equivalents	
Due From Other	1,676.28
Funds	
Prepaid Costs	893.83
Total Assets	<u>\$ 359,017.03</u>
Liabilities	<u>\$ 15,492.34</u>
Total Liabilities &	
Fund Balance	<u>\$ 359,017.03</u>

