



CRA Report and Budget Approval

September 22, 2020

PURPOSE



- Provide an update on the activities of the Community Redevelopment Agency.
- Request approval regarding the City of Clermont Community Redevelopment Agency FY 2021 Budget.

COMMUNITY REDEVELOPMENT AREA



**Clermont Downtown & Waterfront
Redevelopment Area**
379 acres +/-



HIGHLIGHTS



- New business within the CRA
- Master Plan Projects and Parking Agreements
- CRA Events
- Grant Restructure
- FY21 CRA Budget

NEW BUSINESSES



- In 2020, the Community Redevelopment Area has seen 15 new businesses open.
 - Orange Blossom Belle Boutique
 - Triangle Vinyl
 - Curl Up & Dye Hair Salon
 - Wiseman’s Gourmet Popcorn
 - Parlour 3 Salon & Grooming
 - The Downtown Exchange
 - Teamont Boba
 - One Utopia
 - Whistle Stop Bakery
 - Sweet Cups Chef
 - Carriage & Key
 - Sweet Finish Kettle Corn
 - Nery’s Jewelry Box
 - Comic Controllers
 - Surfin on Ice
 - Orchids by Charlene
 - Zizi’s Gourmet

MASTER PLAN PROJECTS



- The Art Walk was a Master Plan project that was funded from the CRA. The Art Walk would bring both connectivity and community engagement throughout the Community Redevelopment Area.
- Streetscape Phase 1 is nearing completion with brick streetscape on Osceola St. and the addition of parking along West Avenue.
- CRA has funded multiple parking agreements throughout Downtown to increase the parking inventory.
- The Boat Ramp was completed in January, 2020.



CRA EVENTS



- Events in the CRA
 - 2020 – 15 events Community Redevelopment Area
 - Many events were cancelled due to COVID
- Major Event Areas in the CRA
 - Downtown
 - Victory Pointe
 - Waterfront Park
- CRA Sponsored Events
 - Light Up Clermont
 - Sips and Salsa (cancelled due to COVID)

GRANTS



- In 2020, we have restructured the grant programs to now include:



City of Clermont Proposed CRA Grants

The CRA Grant Comparison Chart highlights our financial programs offered to businesses within the Community Redevelopment Area. The information below highlights features of each grant and more information can be found in the criteria of each incentive.

FEATURES	FACADE IMPROVEMENT	BUILDING CODE ASSISTANCE	FOOD-RELATED SERVICES
Maximum Amount	\$10,000	\$10,000	\$15,000
% of Cost from Applicant	50%	50%	50%
Exterior	✓		✓
Interior			✓
Building Code Improvement		✓	✓
Non-profit Eligible	✓		



CRA FY21 Budget

Estimated Revenues:

Ad Valorem Taxes	\$453,229.00
Miscellaneous Revenue	\$4,000.00
Reserves	<u>\$281,488.00</u>
Total	\$738,717.00

Estimated Expenditures:

CRA Activities	\$410,758.00
Reserves	<u>\$327,959.00</u>
Total	\$738,717.00



REQUESTED ACTIONS

- Approve Resolution No. 19 approving the FY 2021 CRA Budget.