



CLERMONT
COMMUNITY
REDEVELOPMENT
AGENCY

FY 2019 ANNUAL REPORT

March 31, 2020

OVERVIEW



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2. Strategic Plan and Focused Areas
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STRATEGIC PLAN AND FOCUSED AREAS

The plan of the agency is to establish a diverse, identifiable character for the redevelopment area while promoting economic vitality through private sector investment. The objectives of the CRA and focused areas are as follows:

- The CRA focuses on the ability to evaluate economic development and revitalization tools and work with members of the community to utilize these tools locally such as Community Outreach projects and beautification of Downtown corridors.
- The CRA is tasked to make the Redevelopment Area a safe and exciting place to go while encouraging both business and family oriented patronage by continuing to sponsor and hold community events, recreational, eco-tourism, and other promotional activities.
- Supports existing businesses and new investments by creating a proactive environment that encourages both new development and capital investment.



FY2019 Financial Review

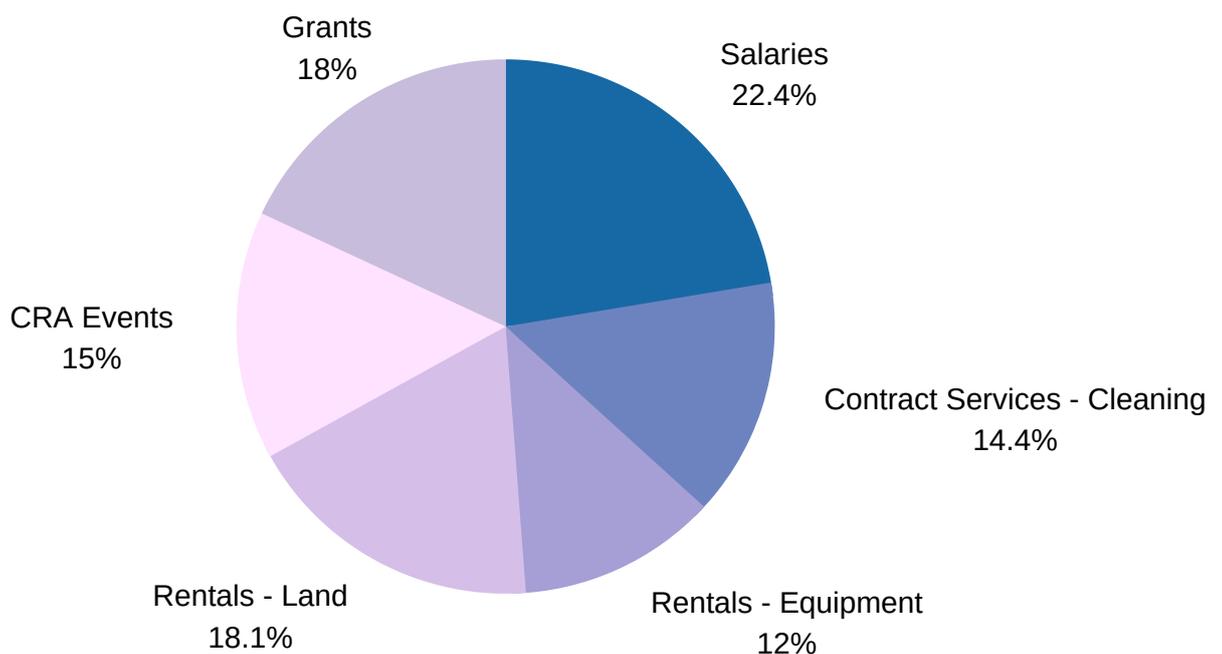
REVENUES:

<i>Ad Valorem Taxes</i>	\$296,596.00
<i>Investment Earnings</i>	\$12,446.00
<i>Miscellaneous Revenue</i>	\$107.00
<i>Reserves</i>	<u>\$396,655.00</u>
Total	\$705,804.00

EXPENDITURES:

<i>Economic Environment</i>	\$189,614.00
<i>Reserves</i>	<u>\$516,190.00</u>
Total	\$705,804.00

CRA's Top Expenditures





RECENT ACTIVITY

BUSINESS

- In 2019, 29 new business opened within the Community Redevelopment Area. The CRA continues to find ways to attract businesses in the Downtown by CRA grant incentives.

EVENTS

- Over 80 events took place within the CRA Area this year in our major event areas such as Victory Pointe and Waterfront Park. As well as the CRA sponsored events Light Up Clermont and Sips and Salsa.

PARKING

- Lastly, the CRA has increased the inventory of parking within the Downtown by leasing spaces at the DeHoyos property lot, the First United Methodist Church, and Victory Way & Minneola Ave. lot.

CRA FUTURE PLANS

The CRA has engaged in a public-private partnership for the next revitalization project of the Downtown, The Art Walk. The Art Walk broke ground in 2020 with an estimated completion by the end of 2020 and will be funded from the CRA Reserves. This festive new walkway will celebrate our local artists with plans for a covered pavilion and an open-air space for vendors to set up their tents.

The completion of The Art Walk as well as annual events such as Sips and Salsa, and Light Up Clermont will continue to be funded by the CRA funded.

The plans are to find other avenues in the redevelopment area to bring revitalization in Downtown Clermont. The CRA will be reimplementing grant incentives such as the Facade Improvement Grant and Building Code Assistant Grant as well as continue to incentivize the CRA's Food and Related Services Grant.

