

FIGP example:

713 W. Montrose St. - The Barn Yarn:

Before:



After:



650 7<sup>th</sup> St. - The Lab (Hair Studio):

Before:



After:



Downtown Clermont  
Redevelopment Agency

CRA Annual Report

Fiscal Year Ending  
September 30, 2013



## CRA History:

The Downtown Clermont Community Redevelopment Agency (CRA) was created on May 27, 1997 through the adoption of Resolution No. 950 by the City Council of the City of Clermont, Florida. The CRA's Downtown Redevelopment Plan was amended on January 24, 2006 (Res. No. 1465) and last on January 26, 2010 (Res. No. 2010-03).

The amended plans provided for incentive programs for the downtown and four programs were created:

- Façade Improvement Grant Program (FIGP)
- Building Code Assistance Program (BCAP)
- Building Permit Refund Program (BPRP)
- Impact Fee Assistance Program (IFAP)

These programs allowed business owners to apply for grant funds to improve their facades or internal building code improvements. Since the inception, over \$111,000 in improvements have been completed through the FY 2013.

A large portion of the Streetscape program was also completed in 2013 in conjunction with the Clermont City Center. Streetscape areas completed included portions of Lake Ave., Desoto St. and Minneola Ave.

<b>Incentive Programs in FY 2013:</b>	<b>Total Projects</b>	<b>Grant Awards</b>
<b>Façade Improvement Grant Program - 5 projects</b>	\$72,594.75	\$43,121.31
<b>Building Code Assistance Program - 3 projects</b>	\$39,427.00	\$15,000.00

## Financial Update:

The detailed financial information related to the CRA is contained within the Comprehensive Annual Financial Report (CAFR) of the City of Clermont and has been audited by an independent auditor. The chart below includes a summary of revenues, expenditures and fund balance for Fiscal Year 2013 as well as the assets of the fund. For more information please refer to the City of Clermont CAFR.

	<u><i>FY 2013</i></u>
<i>Revenues</i>	
<i>Taxes</i>	\$ 181,965
<i>Investment Earnings</i>	<u>602</u>
<i>Total Revenues</i>	\$ 190,567
<i>Expenditures</i>	<u>\$ 587,362</u>
<i>Excess Revenues Over Expenditures</i>	(396,795)
<i>Other Financing Uses</i>	
<i>Transfers Out</i>	<u>\$ (199,000)</u>
<i>Beginning Fund Balance</i>	<u>\$ 1,303,470</u>
<i>Ending Fund Balance</i>	\$ 707,675
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<i>Assets</i>	
<i>Cash &amp; Cash Equivalents</i>	\$ 713,591
<i>Prepaid Costs</i>	<u>629</u>
<i>Total Assets</i>	<u>\$ 714,220</u>
<i>Liabilities</i>	
	<u>6,545</u>
<i>Total Liabilities &amp; Fund Balance</i>	\$ 714,220