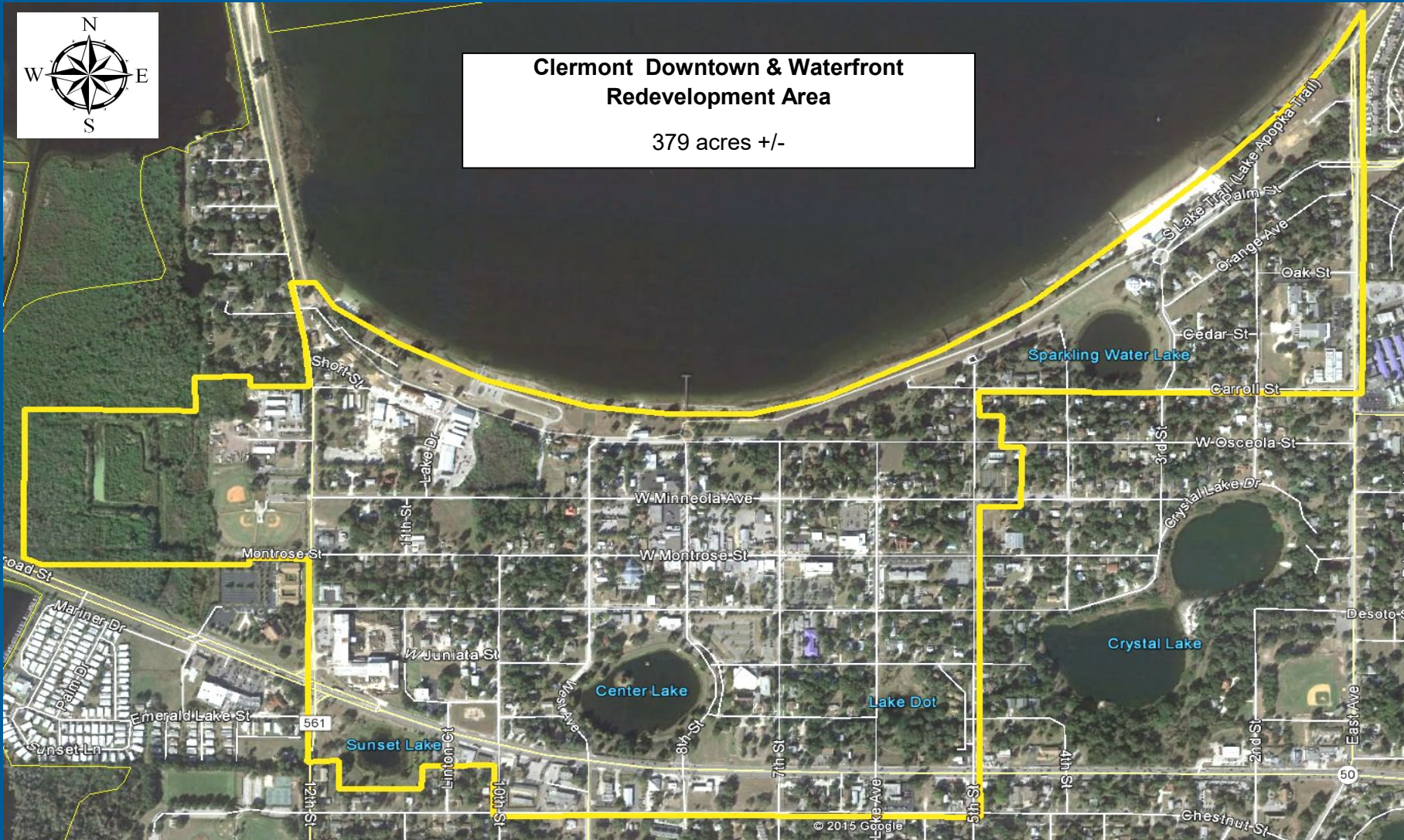




2020 Annual Report

March 9, 2021

COMMUNITY REDEVELOPMENT AREA



CRA Property Values:

Base Year: \$15,202,718

Current Value: \$145,089,593

PROJECTS



- The Art Walk was a Master Plan project that was funded from the CRA. The Art Walk would bring both connectivity and community engagement throughout the Community Redevelopment Area. (\$338,515)
- Streetscape Phase 1 is completed with brick streetscape on Osceola St. and the addition of parking along West Avenue.
- CRA has funded multiple parking agreements throughout Downtown to increase the parking inventory. (\$42,560)
- The Boat Ramp was completed in January, 2020.



RECENT ACTIVITY



- **BUSINESS**

- In 2020, 15 new business opened within the Community Redevelopment Area. The CRA continues to find ways to attract businesses in the Downtown by CRA grant incentives.

- **EVENTS**

- 15 events took place within the CRA Area. Many events were cancelled due to COVID-19. The CRA's sponsored events are Light-Up Clermont, which was done virtually in 2020, and Sips and Salsa (cancelled due to COVID).

- **PARKING**

- Lastly, the CRA has increased the inventory of parking within the Downtown from the streetscape completion along West Ave. and Osceola. The CRA is still leasing spaces at the DeHoyos property lot, the First United Methodist Church, and Minneola Ave. lot. The focus of FY21 is expand on parking through acquiring land in the downtown.

FY20 Financial Report



Estimated Revenues:

Ad Valorem Taxes	\$383,119.00
Miscellaneous Revenue	\$80,000.00
Interest Earnings	\$9,548.00
Reserves	<u>\$516,190.00</u>
Total	\$988,857.00

Estimated Expenditures:

Economic Environment	\$519,517.00
Reserves	<u>\$469,340.00</u>
Total	\$988,857.00

CRA Future Plans



- With a primary focus on the redevelopment of Downtown in a more commercial aspect, the CRA Future plans would want to expend funding for affordable housing initiatives within the CRA area.
- Another aspect the CRA will be focusing for FY21 would be increasing the downtown parking through land acquisition and establishing the Main Street Program (Proposed Resolution No. 21)



Thank you.