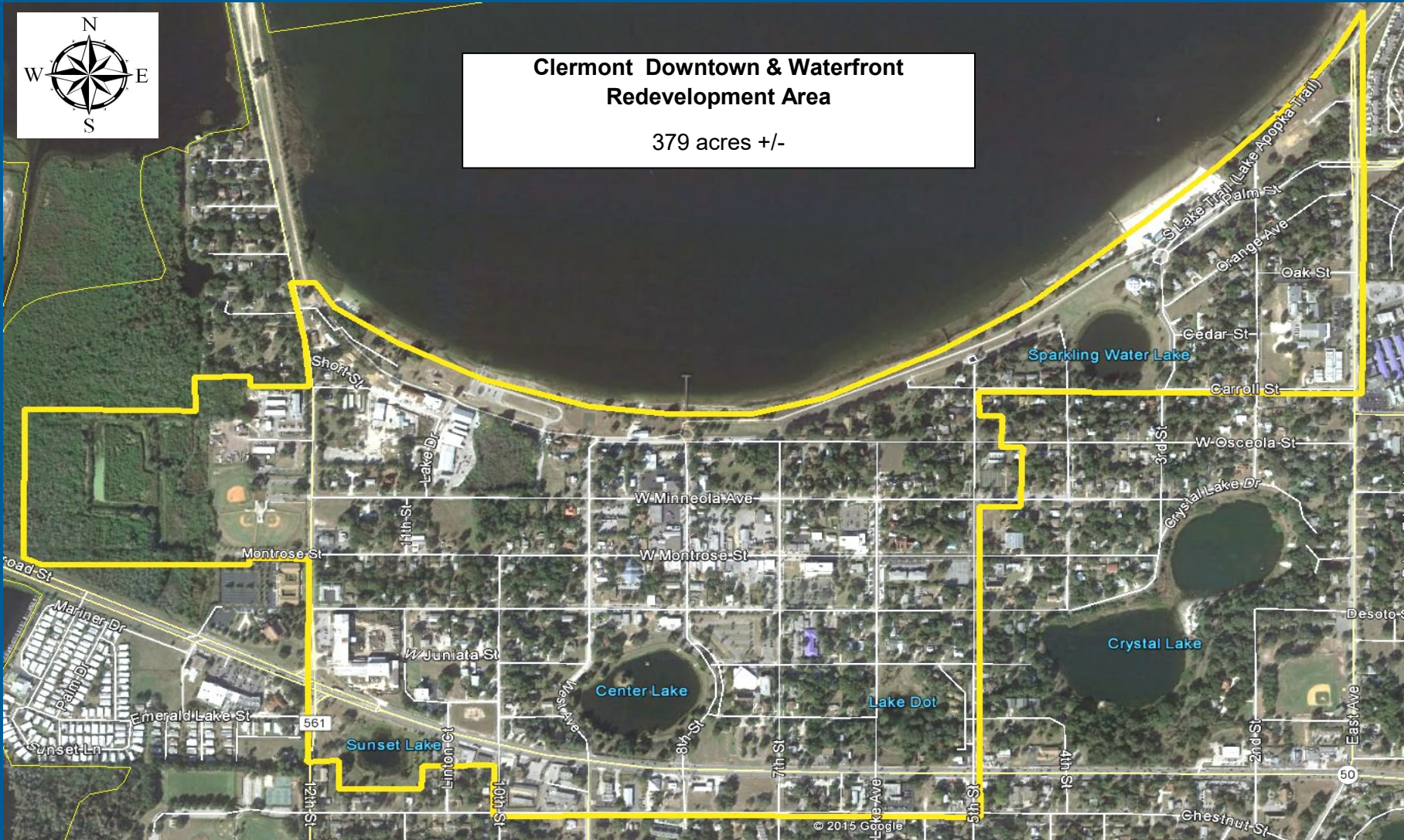




Community Redevelopment Agency 2021 Annual Report

March 22, 2022

COMMUNITY REDEVELOPMENT AREA



CRA Property Values:

Base Year: \$15,202,718

Current Value: \$129,830,682

PROJECTS



- Streetscape Phase 2 is completed with brick streetscape on Minneola Ave. and 8th Street.
- CRA has funded multiple parking agreements throughout Downtown to increase the parking inventory. (\$42,560)



RECENT ACTIVITY



- **BUSINESS**

- In 2021, 31 new business opened within the Community Redevelopment Area. The CRA continues to find ways to attract businesses in the Downtown by CRA grant incentives.

- **EVENTS**

- 23 events took place within the CRA Area. The highlighted CRA's sponsored events are Light-Up Clermont, and Sips and Salsa.

- **PARKING**

- Lastly, the CRA has increased the inventory of parking within the Downtown from the streetscape completion along Minneola Ave. and 8th St. The CRA is still leasing spaces at the DeHoyos property lot, the First United Methodist Church, and contributes to the Main Street program for the parking at Minneola Ave. and 8th St. The focus of FY22 is to expand parking through acquiring additional land in the downtown.

FY21 Financial Report



Estimated Revenues:

Ad Valorem Taxes	\$451,410.91
Intergovernmental	\$40,397.36
Interest Earnings	\$1,178.33
Reserves	<u>\$471,896.00</u>
Total	\$964,882.60

Estimated Expenditures:

Economic Environment	\$457,269.68
Reserves (Restricted, Assigned)	<u>\$507,612.92</u>
Total	\$964,882.60

CRA Future Plans



- Street Scape phase 3 will be targeted for completion in FY22/23. This will encompass the brick pavers for Montrose Street in downtown.
- Another aspect the CRA will be focusing on for FY22 would be increasing the downtown parking through additional land acquisition.
- Continue Grant Funding for Food Service, Building Code Assistance, and Façade improvements.



Thank you.